

PRESS RELEASE

Genan Holding A/S
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Genan Holding strengthens the board with a strong sustainability profile

Danish environmental company Genan now strengthens its board of directors with a strong sustainability profile. Joining as new board member is Eva Jensen, Head of Climate, Energy and Transport in the European Environment Agency (EEA).

Genan Holding A/S, the largest mechanical tyre recycler in the world, now brings a prominent sustainability profile onto the board of directors. Eva Jensen, Head of Programme for Climate Change, Energy and Transport at the European Environment Agency, joins the board replacing Jacob Schambye, who has been a Genan board member for the past five years.

- We are most pleased to be welcoming a capacity like Eva on our board of directors. We have had increasing activity in recent years, and Eva's extensive knowledge on both national and international, climate-related matters will prove of great benefit in our work to reach our long-term growth targets. I would also like to thank Jacob for having contributed significantly to Genan's impressive development over the last 5 years, says chairman of the board Christian Jørgensen.

This past financial year, Genan Holding improved turnover by 14% to record high EUR 52m – and increased earnings (EBITDA) to EUR 6.1m. In 2019, Genan reduced global CO₂ emission by as much as 235,000 tonnes through its operations, equivalent to a more than 10% increase in comparison with 2018.

- In respect of sustainability, Genan is an internationally renowned company; and I look very much forward to taking part in the implementation of the ambitious growth strategy of the company. Genan's business concept offers actual answers to the climate challenge, and a development of Genan will thus at the same time benefit the environment, establishes Eva Jensen, who will be joining the board at its next meeting.

For 25 years, the focal point of Eva Jensen's career has been environmental, climate and sustainability policy. During the period from 2015 to 2019, she was responsible for the secretariat of the Danish Climate Council. Prior to this, she has held several international, environmental top positions – e.g. as both Deputy Head of Cabinet and Head of Cabinet for European Commissioner for Climate Action Connie Hedegaard.

About Genan Holding A/S

Genan Holding A/S is the parent company of environmental company Genan, the largest and technologically highly advanced tyre recycler in the world. Sustainability is the core value of the Genan group; and by utilising the resources of vast amounts of end-of-life tyres, Genan helps solve a wide-ranging, global problem. After the acquisition of a Portuguese recycling plant, Genan now runs six recycling factories in total – located in four different countries. Genan's



annual production capacity thus totals more than 400,000 tonnes of tyres now; and with continuous optimisation of production and technology, Genan is constantly striving to run all plants, so they are as environmentally friendly and energy-saving as possible.

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